

GCIL/Corp/PSX

February 28, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Tuesday February 28, 2023 at 12.00 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

<b>I. Cash Dividend</b>	<b>NIL</b>
<b>II. Bonus Shares</b>	<b>NIL</b>
<b>III. Right Shares</b>	<b>NIL</b>

The unconsolidated and consolidated Financial Results of the Company for the half year ended December 31, 2022 are annexed.

The half yearly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within specified time.

For and on behalf of

**Ghani Chemical Industries Limited**



**FARZAND ALI**

Company Secretary

**CC:** Executive Director/HOD, Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan, Islamabad.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghanigases.com / www.ghaniglobal.com

**GGL-I**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**GGL-II**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
Ph: 92-21-34016152 Fax: 92-21-34016142  
E-mail: ggl2plant@ghaniglobal.com

**Ghani Chemical Industries Limited**  
**Unconsolidated Condensed Interim Statement of Profit or Loss & Other**  
**Comprehensive Income (Un-audited)**  
**For the Quarter and Six Months Period Ended December 31, 2022**

	Six months period ended		Quarter ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
	----- Rupees in thousand -----			
<b>Sales</b>	<b>2,484,048</b>	2,704,356	<b>1,217,585</b>	1,274,003
<b>Less: sales tax</b>	<b>(360,200)</b>	(290,091)	<b>(169,782)</b>	(141,279)
<b>Sales - net</b>	<b>2,123,848</b>	2,414,265	<b>1,047,803</b>	1,132,724
<b>Cost of sales</b>	<b>(1,351,221)</b>	(1,366,574)	<b>(665,529)</b>	(655,557)
<b>Gross profit</b>	<b>772,627</b>	1,047,691	<b>382,274</b>	477,167
<b>Distribution cost</b>	<b>(105,312)</b>	(135,970)	<b>(22,881)</b>	(73,071)
<b>Administrative expenses</b>	<b>(120,156)</b>	(98,291)	<b>(79,615)</b>	(68,332)
<b>Other expenses</b>	<b>(38,981)</b>	(60,267)	<b>(23,428)</b>	(43,684)
<b>Other income</b>	<b>154,716</b>	116,002	<b>126,767</b>	102,967
	<b>(109,733)</b>	(178,526)	<b>843</b>	(82,120)
<b>Profit from operations</b>	<b>662,894</b>	869,165	<b>383,117</b>	395,047
<b>Finance cost</b>	<b>(213,526)</b>	(95,704)	<b>(109,101)</b>	(51,421)
	<b>449,368</b>	773,461	<b>274,016</b>	343,626
<b>Share of profit from an Associated Company</b>	<b>0</b>	2,604	<b>0</b>	2,604
<b>Profit before taxation</b>	<b>449,368</b>	776,065	<b>274,016</b>	346,230
<b>Taxation</b>	<b>195,156</b>	216,666	<b>142,514</b>	86,932
<b>Profit after taxation</b>	<b>254,212</b>	559,399	<b>131,502</b>	259,298
<b>Other comprehensive income</b>				
<b>Surplus arisen upon revaluation of:</b>				
- freehold land	<b>0</b>	956,043	<b>0</b>	956,043
- leasehold land	<b>0</b>	373,498	<b>0</b>	373,498
	<b>0</b>	1,329,541	<b>0</b>	1,329,541
<b>Total comprehensive income for the period</b>	<b>254,212</b>	1,888,940	<b>131,502</b>	1,588,839
	----- Rupees -----			
<b>Earnings per share (re-stated)</b>	<b>0.53</b>	1.51	<b>0.28</b>	0.70



**GHANI CHEMICAL INDUSTRIES LIMITED**  
**COSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022**

	Six months period ended		Quarter ended	
	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021
	----- Rupees in '000 -----			
<b>Sales</b>	2,484,048	2,704,356	1,217,585	1,274,003
<b>Less: sales tax</b>	(360,200)	(290,091)	(169,782)	(141,279)
<b>Sales - net</b>	2,123,848	2,414,265	1,047,803	1,132,724
<b>Cost of sales</b>	(1,351,221)	(1,366,574)	(665,529)	(655,557)
<b>Gross profit</b>	772,627	1,047,691	382,274	477,167
<b>Distribution cost</b>	(105,312)	(135,970)	(22,881)	(73,071)
<b>Administrative expenses</b>	(120,156)	(98,291)	(79,615)	(68,209)
<b>Other expenses</b>	(38,981)	(60,267)	(23,428)	(43,684)
<b>Other income</b>	154,716	116,002	126,767	102,967
	(109,733)	(178,526)	843	(81,997)
<b>Profit from operations</b>	662,894	869,165	383,117	395,170
<b>Finance cost</b>	(213,526)	(95,704)	(109,101)	(51,544)
<b>Profit before taxation</b>	449,368	773,461	274,016	343,626
<b>Share of loss from associated company</b>	-	2,604	-	2,604
<b>Profit before taxation</b>	449,368	776,065	274,016	346,230
<b>Taxation</b>	195,156	216,666	142,514	86,932
<b>Profit after taxation</b>	254,212	559,399	131,502	259,298
<b>Other comprehensive income</b>				
<b>Surplus arisen upon revaluation of freehold land</b>	0	955,997		955,997
<b>Surplus arisen upon revaluation of leasehold land</b>	0	373,498		373,498
<b>Total comprehensive income for the period</b>	254,212	1,888,894	131,502	1,588,793
<b>Attributable to:</b>				
- Equity holders of the Holding Company	254,212	1,888,894	131,502	1,588,793
- Non-controlling interest	0	0	0	0
	254,212	1,888,894	131,502	1,588,793
	----- Rupees -----			
<b>Combined earnings per share (re-stated)</b>	0.53	1.51	0.28	0.70



*Boris Mahmood*