

## **GHANI GLOBAL HOLDINGS LIMITED**

Formerly Ghani Gases Limited

GGHL/Corp-AGM/PSX

October 04, 2019

The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road - **Karachi**.

Subject:

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Holdings Limited formerly Ghani Gases Limited) in their meeting held on Friday October 04, 2019 at 11.30 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any other Entitlement/Corporate Action	NIL
(v)	Any other price-sensitive information	NII.

The Financial Results of the Company along with consolidated financial results for the year ended June 30, 2019 are annexed.

The Annual General Meeting of the Company will be held on Monday October 28, 2019, at 11.30 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received at the office of the share registrar M/s Vision Consulting Limited, 1st Floor, 3-C, LDA Flats, Lawrence Road, Lahore at the close of business on Monday, October 21, 2019 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of

Ghani Global Holdings Limited (formerly Ghani Gases Limited)

**FARZAND ALI** 

Company Secretary

Encl: - As Above

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.

- Executive Director, Corporate Supervision Department, SECP-ISD.

## Ghani Global Holdings Limited (Formerly Ghani Gases Limited) Statement of Profit or Loss For the year ended June 30, 2019

	2019	2018
	(Rupees '000')	
		2 220 252
Gross sales		2,330,253
Less: Sales tax		(281,656)
Net sales		2,048,597
Cost of sales		(1,409,899)
Gross profit	-	638,698
Distribution costs	-	(229,973)
Administrative expenses	(1,471)	(115,649)
Other operating expenses	(890)	(28,984)
	(2,361)	(374,606)
	(2,361)	264,092
Other income	2,600	18,177
Profit from operations	239	282,269
Finance costs		(123,484)
Profit before taxation	239	158,785
Taxation	(69)	(1,080)
Profit after taxation	170	157,705
Earnings per share	0.001	1.14



Formerly Ghani Gases Limited

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## GHANI GLOBAL HOLDINGS LIMITED (formerly Ghani Gases Limited) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018	
	(Rupees	(Rupees '000)	
Net sales	3,074,726	2,048,597	
Cost of sales	(2,433,999)	(1,409,899)	
Gross profit	640,727	638,698	
Selling and distribution expenses	(291,369)	(227,161)	
Administrative expenses	(207,481)	(118,781)	
Other operating expenses	(20,950)	(29,205)	
	(519,800)	(375,147)	
Other income	21,362	17,494	
Profit from operations	142,289	281,045	
Finance costs	(313,734)	(123,489)	
Share of loss from associate	(313,734)	(30,733)	
(Loss)/ profit after taxation	(171,445)	126,823	
Taxation	(40,655)	(1,080)	
(Loss)/ profit after taxation	(212,100)	125,743	
Attributable to:			
	(138,052)	125,763	
Owners of the Holding Company	(74,048)		
Non - Controlling Interests	(212,100)	(20) 125,743	
	(212,100)	120,140	
Earnings per share	(0.90)	0.91	



