



GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

Ghani Global Group

Lahore: May 21, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Dear Sir

Re: Disclosure of Material/ Price Sensitive Information

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the exchange, we hereby convey the following information:

The Board of Directors (BOD) of Ghani Gases Limited in its meeting held today reviewed the present status and time schedule for setup of the new state-of-the-art 120 TPD third ASU plant at Lahore. It has been decided by the BOD to commence the commercial operations of the third ASU plant during second week of September 2018. After start of commercial operations of this plant, the company (Ghani Gases Limited) will be capable to produce 340 tons per day (around 125,000 tons per annum) Insha Allah and would be the LEADER in liquefied gases, technologies and services for industry and healthcare in Pakistan.

The Board of Directors also discussed at length the increase in expected demand of industrial gases in upcoming CPEC projects of special economic zones and to capture the market share. Keeping in view the principle decision for aggressive expansion, BMR and market strategy of the company, the BOD has decided to setup fourth new state-of-the-art plant in south (inclusive product storages and delivery equipments) that will be capable to produce upto 225 tons per day industrial and medical gases. This project is planned to be commissioned during third quarter of 2020 calendar year.

Ghani Gases Limited entered in industrial and medical gases business during 2008. We started from gross level and faced tough competition of market player dictating to the industry and healthcare since more than seven decades. During this period Alham du Lillah the company proves itself as a reliable supplier, innovates to secure progress, achieve dynamic growth and showed consistence performance. As a result, by the grace of Almighty Allah Ghani Gases Limited is becoming market leader in Pakistan. Ghani Gases Limited's upcoming aggressive investment plan will help to sustain as only leading supplier of industrial and medical gases in Pakistan.

Company is also releasing an advertisement in newspaper.

Thanking you

Farzand Ali
Company Secretary

Copy to: Securities and Exchange Commission of Pakistan, Islamabad

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