



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

GGL/Corp/PSX

February 27, 2018

✓
The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dispatched through Courier

Subject: Financial Results for the half year ended December 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Tuesday February 27, 2018 at 03.30 P.M. at registered office of the company at 10-N, Model Town Ext., Lahore, recommended the following:

1. Cash Dividend - NIL
2. Bonus Shares - NIL
3. Right Shares - NIL
4. Financial Results

The Financial Results of the Company for the half year ended December 31, 2017 along with consolidated financial results are annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Gases Limited


FARZAND ALI
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD

Corporate Office:

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www.ghanigases.com / www.ghaniglobal.com

GGL-I

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Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
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ISO 9001 - 2008 & ISO 14001 - 2004 Certified

GHANI GASES LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2017 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees '000)		(Rupees '000)	
Gross sales - local	1,041,947	759,238	553,484	406,797
Sales tax	(123,694)	(88,300)	(64,823)	(47,602)
Net sales	<u>918,253</u>	<u>670,938</u>	<u>488,661</u>	<u>359,195</u>
Cost of sales	(541,661)	(442,427)	(295,323)	(270,982)
Gross profit	<u>376,592</u>	<u>228,511</u>	<u>193,338</u>	<u>88,213</u>
Distribution cost	(108,276)	(78,230)	(56,034)	(39,187)
Administrative expenses	(59,792)	(47,118)	(33,399)	(23,811)
Other operating expenses	(14,412)	(4,473)	(10,191)	(711)
	<u>(182,480)</u>	<u>(129,821)</u>	<u>(99,624)</u>	<u>(63,709)</u>
	194,112	98,690	93,714	24,504
Other income	8,583	11,627	4,112	4,603
	<u>202,695</u>	<u>110,317</u>	<u>97,826</u>	<u>29,107</u>
Finance costs	(58,666)	(48,148)	(30,942)	(26,688)
Profit before taxation	<u>144,029</u>	<u>62,169</u>	<u>66,884</u>	<u>2,419</u>
Taxation	(70,021)	642	(28,320)	46,506
Profit after taxation	<u>74,008</u>	<u>62,811</u>	<u>38,564</u>	<u>48,925</u>
Earnings per share - basic and diluted (Rupees)	<u>0.56</u>	<u>0.47</u>	<u>0.29</u>	<u>0.37</u>



GHANI GASES LIMITED AND ITS SUBSIDIARY
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2017 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees '000)		(Rupees '000)	
Gross sales - local	1,041,947	759,238	553,484	406,797
Sales tax	(123,694)	(88,300)	(64,823)	(47,602)
Net sales	918,253	670,938	488,661	359,195
Cost of sales	(541,661)	(442,427)	(295,323)	(270,982)
Gross profit	376,592	228,511	193,338	88,213
Distribution cost	(108,276)	(78,230)	(56,034)	(39,187)
Administrative expenses	(59,899)	(48,276)	(33,506)	(24,965)
Other operating expenses	(14,442)	(4,415)	(10,221)	(653)
	(182,617)	(130,921)	(99,761)	(64,805)
	193,975	97,590	93,577	23,408
Other income	8,624	11,627	4,153	4,603
	202,599	109,217	97,730	28,011
Finance cost	(58,669)	(48,149)	(30,945)	(26,689)
Share of profit / (loss) of associated company	(8,018)	-	(1,333)	-
Profit before taxation	135,912	61,068	65,452	1,322
Taxation	(70,021)	828	(28,320)	46,692
Profit after taxation	65,891	61,896	37,132	48,014
Attributable to:				
Owners of the Holding Company	65,896	61,896	37,137	48,014
Non - Controlling interests	(5)	-	(5)	-
	65,891	61,896	37,132	48,014
Earnings per share				
- basic and diluted (Rupees)	0.50	0.47	0.28	0.36



