



Ghani Global Group

# GHANI GLOBAL HOLDINGS LIMITED

Formerly Ghani Gases Limited

Lahore: August 5, 2020

## **The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road - **KARACHI**

Subject: **DECISIONS OF THE BOARD MEETING**

Dear Sir,

We are pleased to inform you that the Board of Directors of Ghani Global Holdings Limited (the Company) in their meeting held on today the Wednesday, August 05, 2020 at 02:30 PM at Corporate Office of the Company has decided/ approved as under:

1. Approved to withdraw the decision communicated to PSX on 09-01-2020 for divestment of Company's investment in Ghani Chemical Industries Limited (subsidiary of the Company).
2. Approved expansion/diversification plans of its subsidiaries i.e. Ghani Global Glass Limited and Ghani Chemical Industries Limited.
3. Approved to consider and examine the feasibility of investment in different areas, including but not limited to pharmaceutical, iron and steel and modaraba, to diversify the Company's business portfolio.
4. Further equity investment up to PKR 1,350 million in its subsidiaries i.e. Ghani Global Glass Limited and Ghani Chemical Industries Limited, subject to approval by shareholders of the Company under section 199 of the Companies Act, 2017.
5. Issuance of cross corporate guarantee up to PKR 750 million for its subsidiary Ghani Chemical Industries Limited, subject to approval by shareholders of the Company under section 199 of the Companies Act, 2017.

 **Continue.... Page 2**

### **Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393  
E-mail: info.holdings@ghaniglobal.com, Web: www.ghaniglobal.com

(2)

6. Alteration in Articles of Association of the Company by inserting a new clause to provide the Employees' Stock Options under the provisions of section 83A of the Companies Act, 2017, subject to approval by the shareholders of the Company.
7. To increase authorized share capital of the company from PKR 2,000,000,000 to PKR 3,000,000,000, subject to approval by shareholders of the Company.
8. Hold Extra-Ordinary General Meeting of the Company on Saturday September 05, 2020 at 11:00 AM at Corporate Office of the Company for obtaining the approval of shareholders.
9. Share Transfer Books of the Company will remain closed from Friday August 28, 2020 to Saturday September 05, 2020 (both days inclusive).

Notice of Extra-Ordinary General Meeting will be transmitted through PUCARS at least 21 days before holding of Extra-Ordinary General Meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Truly Yours,  
**for Ghani Global Holdings Limited**

  
**Farzand Ali**  
**Company Secretary**

- CC:**
1. The Director, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad.
  2. The Executive Director, Corporate Supervision Department, SECP, Islamabad.

**Corporate Office:**