



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

GGL/Corp/PSX

April 27, 2018

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road - KARACHI.

Subject: Financial Results for the 3rd Quarter ended March 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Friday April 27, 2018 at 02.30 P.M. at registered office of the Company at 10-N, Model Town Ext., Lahore, recommended the following:

1. **Cash Dividend - NIL**
2. **Bonus Shares - NIL**
3. **Right Shares - NIL**
4. **Financial Results**

The Financial Results of the Company for 3rd Quarter ended March 31, 2018 along with consolidated financial results are annexed.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of
Ghani Gases Limited


FARZAND ALI
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD

Corporate Office:

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Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

GGL-I

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

GHANI GASES LIMITED**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2018 (UN-AUDITED)**

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees '000)		(Rupees '000)	
Gross sales - local	1,663,000	1,272,924	621,053	513,686
Sales tax	(197,824)	(150,463)	(74,130)	(62,163)
Net sales	1,465,176	1,122,461	546,923	451,523
Cost of sales	(942,557)	(722,915)	(400,896)	(280,492)
Gross profit	522,619	399,546	146,027	171,031
Distribution cost	(146,576)	(118,755)	(38,300)	(40,525)
Administrative expenses	(83,754)	(87,375)	(23,962)	(40,257)
Other operating expenses	(18,568)	(10,215)	(4,156)	(5,743)
	(248,898)	(216,345)	(66,418)	(86,525)
	273,721	183,201	79,609	84,506
Other income	12,914	17,300	4,331	5,673
Profit from operations	286,635	200,501	83,940	90,179
Finance cost	(88,734)	(75,853)	(30,068)	(27,705)
Profit before taxation	197,901	124,648	53,872	62,474
Taxation	(92,995)	(21,469)	(22,974)	(22,109)
Profit after taxation	104,906	103,179	30,898	40,365
Earnings per share - basic and diluted (Rupees)	0.79	0.78	0.23	0.31



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GHANI GASES LIMITED

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2018 (UN-AUDITED)

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	March 31, 2018 (Rupees '000)	March 31, 2017	March 31, 2018 (Rupees '000)	March 31, 2017
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Sales tax	(197,824)	(150,463)	(74,130)	(62,163)
Net sales	1,465,176	1,122,461	546,923	451,523
Cost of sales	(942,557)	(722,915)	(400,896)	(280,492)
Gross profit	522,619	399,546	146,027	171,031
Distribution cost	(146,576)	(118,755)	(38,300)	(40,525)
Administrative expenses	(83,970)	(88,609)	(24,071)	(40,332)
Other operating expenses	(18,615)	(10,154)	(4,173)	(5,739)
	(249,161)	(217,518)	(66,544)	(86,596)
	273,458	182,028	79,483	84,435
Other income	13,023	17,300	4,399	5,673
Profit from operations	286,481	199,328	83,882	90,108
Finance cost	(88,737)	(75,855)	(30,068)	(27,707)
Share of loss from associate	(19,895)	(5,003)	(11,877)	(5,003)
Profit before taxation	177,849	118,470	41,937	57,398
Taxation	(92,995)	(20,916)	(22,974)	(21,745)
Profit after taxation	84,854	97,554	18,963	35,653
Attributable to:				
Owners of the Holding Company	84,861	97,554	18,965	35,653
Non - Controlling Interests	(7)	-	(2)	-
	84,854	97,554	18,963	35,653
Earnings per share - basic and diluted (Rupees)	0.64	0.74	0.14	0.27



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