



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



December 26, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Sub: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

As required under regulation 5.19.13 of the Listing Regulation and the Securities Act 2015, we are pleased to inform you that the board of directors of Ghani Gases Limited (the "Company") have decided to raise finances in the form of privately placed & secured Sukuk (Islamic Bonds) under section 120 of the Companies Ordinance 1984 to the extent of PKR 1,300,000,000/- (Pak Rupees One Billion Three Hundred Million only) for a period of 06 years (the transaction).

Funds from the Sukuk will be utilized for swapping of multiple existing long-term and short-term lines into a single facility.

For this transaction BankIslami Pakistan Limited will act as Investment Agent. The Company is to enter into and/or execute certain documents with the Investment Agent in respect of the said transaction.

You are requested to disseminate the above decision to the members of TRE certificate holders.

Truly yours

For Ghani Gases Limited

Farzand Ali
Company Secretary

Copy to:

1. The Director, Securities Market Division, SECP, Islamabad
2. The Director, Enforcement Division, SECP, Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
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E-Mail: info@ghanigases.com
Web: www.ghanigases.com

GGL-I

52-Km, Multan Road
Phool Nagar Bypass, Distt. Kasur
Ph: 92-49-4510349-549
Email: ggl1@ghanigases.com

GGL-II

A-53, Chemical Area
Eastern Industrial Zone
Port Qasim, Karachi 75020
Ph: 92-21-34740540
Email: ggl2@ghanigases.com

ISO 9001-2008 & ISO 14001-2004 Certified

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE
ORDINANCE, 1969**

Name of Company : Ghani Gases Limited
Date of Report : 26 December 2016
Exact Name of the Company as specified
in its Memorandum : Ghani Gases Limited
Registered Address of the Company : 10-N, Model Town Ext., Lahore

**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF
SECTION 15D(1)**

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Funds from the Sukuk will be utilized for swapping of multiple existing long-term and short-term lines into a single facility.

For this transaction BankIslami Pakistan Limited will act as Investment Agent. The Company is to enter into and/or executive certain documents with the Investment Agent in respect of the said transaction.

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Atique Ahmad Khan
Chief Executive Officer

