

GCIL/Corp/PSX-BM

February 12, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road-KARACHI.

Decision of Board of Directors' Meeting of Ghani Chemical Industries Limited

Dear Sir,

The Board of Directors of **Ghani Chemicals Industries Limited** (GCIL/the Company) in their meeting held on today i.e. February 12, 2024 has taken the following decisions:

1. To enter into power generation business and for this purpose to form a wholly owned subsidiary company of GCIL in the name of Ghani Power (Private) Limited and/or any other suitable name available with the SECP.
2. To enter into new areas of gases business and for this purpose to acquire/purchase an associated company named Ghani Gases (Private) Limited having nominal paid up capital of Rs.25,000/- by the GCIL at Rs.100,000/- and to convert this associated company into wholly owned subsidiary company of GCIL subject to approval by shareholders of the Company.
3. To reschedule the Extra-Ordinary General Meeting of the Company for Saturday March 02, 2024 instead of Saturday February 24, 2024 with addition in agenda item.
4. To reschedule the closure of Share Transfer Books of the Company from February 24, 2024 to March 01, 2024 instead of February 17, 2024 to February 23, 2024.

Addendum/alteration in agenda items of Extra-Ordinary General Meeting will be transmitted through PUCARS shortly.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Very Truly Yours

GHANI CHEMICAL INDUSTRIES LIMITED

FARZAND ALI

Company Secretary

- CC:
1. The Executive Director / HOD, Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan, Islamabad.
 2. Head of Operations, Central Depository Company of Pakistan, Karachi.