



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



Ref: GGL/KSE/ISE

October 31, 2015

→ **The General Manager,**
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

Subject: **DECISION OF THE BOARD OF DIRECTORS**

Dear Sir,

It is to inform you that in addition to approval of quarterly accounts of the Company for the period ended September 30, 2015, the board of directors of the Company in their meeting held on Saturday October 31, 2015 at 03:30 PM has decided as under:

"To incorporate a wholly own subsidiary company of Ghani Gases Limited for setup of a zero waste European technology chemical plant for production of ethyl alcohol followed by food grade CO₂, Nitrogen based fertilizer and above all energy from biogas at approximate cost of Rs. 1.9 billion near GGL-I Phool Nagar, Distt. Kasur. This venture will be a key to meeting cheap electricity need in west and increase in revenues of the holding company (Ghani Gases Limited)".

You are requested to disseminate the information to the members of the Exchange accordingly.

For and behalf of
GHANI GASES LIMITED

FARZAND ALI
Director / Company Secretary

Copy to: The Director Enforcement, SECP, Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com,
www.ghaniglobal.com

GGL-I

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-5410749
Email: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
Email: ggl2plant@ghaniglobal.com

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