



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

Ref: GGL/CORP/PSX

October 31, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI.

DEPOSIT OF INCOME TAX ON 6% BONUS SHARES

Dear Sir,

It is to inform you that Ghani Gases Limited (the Company) declared 6% bonus shares to its shareholders for the year ended June 30, 2017 which has dully been approved by the shareholders of the Company in their meeting held on October 28, 2017. Bonus shares will be allotted to those shareholders whose name appeared on Shareholders Register on close of business on October 24, 2017.

In compliance with the provisions of Section 236M of the Income Tax Ordinance, 2001, bonus shares entitlement is subject to withholding of five percent of the bonus shares to be issued. The withheld bonus shares shall only be issued to the shareholder, if the Company collects from the shareholder, tax equal to five percent of the value of the bonus shares withheld.

Schedule/detail of payment of Income Tax on withheld shares are as under:

Market rate per share for the purpose of Income tax Payment	Rs. 16.35
Bank Account of the Company for directly online deposit of Income Tax	Ghani Gases Limited Account # PK43ASCM0007653570000140 Askari Bank Limited IBB Township Market Branch, Lahore
Last Date of Tax Payment	November 14, 2017
Last Date for receipt of Deposit Slip by the Company	November 17, 2017

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghaniglobal.com

GGL-I

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

If the Company does not receive documentary evidence of payment in order by **November 17, 2017**, 5% withheld bonus shares entitlement will be dealt with as per Section 236M (4) (5) of the Income Tax Ordinance, 2001.

Intimation letters with detail of Bonus Shares and withheld Bonus Shares to entitled shareholders are being dispatched by Share Registrar of the Company (M/s Vision Consulting Limited, 3-C, LDA Flats, Ist Floor, Lawrence Road, Lahore).

Shareholders are also being informed through publication in newspapers.

You are requested to inform the TRE certificate holders.

Truly yours
For Ghani Gases Limited

FARZAND ALI
Company Secretary

Copy to: Head of Operations, CDC, Karachi

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghaniglobal.com

GGL-I

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com